

Privacy Policy

Effective date: 13 June 2020

This page informs you of our policies regarding the collection, use, and disclosure of personal data when you use the VennCap Site and the choices you have associated with that data.

By using this website www.venncap.co.za, any associated applications or APIs (together, the "VennCap Site"), you agree to the terms of our Privacy Policy.

"We" are VennCap (Pty) Ltd, and "us", "our" and "VennCap" have a corresponding meaning herein. "You" and "your" refer to the User (User, includes members or guest of and/or to the VennCap Site).

By using the VennCap Site, you agree to the collection and use of information in accordance with this policy. Unless otherwise defined in this Privacy Policy, terms used in this Privacy Policy have the same meanings as in our Terms of Use.

You herewith consent to electronic direct marketing as in terms of Section 69 of the Act and agree to the extent selected or prompted by yourself, that we may record and process Personal Information in relation to online registration, newsletters, message boards, surveys, polls, professional announcements and other mobile services.

1. Purpose

- 1.1. For the purposes of this policy, Personal Information will be understood in accordance with the definition provided in the Protection of Personal Information Act 4 of 2013 ("the Act"). VennCap also subscribes to the principles for electronically collecting personal information outlined in the Act, and the further legislation referred to therein. We endeavor to ensure the quality, accuracy and confidentiality of Personal Information in our possession.
- 1.2. In adopting this Privacy Policy, we wish to balance our legitimate business interests and your reasonable expectation of privacy. Accordingly, we will take all reasonable steps to prevent unauthorised access to or disclosure of your Personal Information. However, it should be stressed that it is impossible to guarantee that your Personal Information shall be 100% secure.

2. Information Collection and Use

We collect several different types of information for different purposes to provide and improve our service offering to you. The types of information we collect include:

2.1 Personal Information

Users will be prompted to register an account with VennCap. In so doing, we may request you to provide us with certain personally identifiable information (Personal Information). This may include, but is not limited to:

- 2.1.1. First and last name
- 2.1.2. Cell phone number
- 2.1.3. Email address
- 2.1.4. Address, Province, City and Postal code
- 2.1.5. Cookies and Usage Data
- 2.1.6. Bank account details.
- 2.1.7. Company / CC / business name.
- 2.1.8. Company/CC/business registration number.

All payment information will be captured through the VennCap Site and processed by selected Third-party payment gates. VennCap shall not retain any payment information on behalf of its users.

2.2 Log Files

2.2.1 When you access the VennCap Site, even if you do not create an account, we may collect certain information automatically, such as your IP address, the name of your ISP (Internet Service Provider), your browser, the website from which you visit us, the pages on our website that you visit and in what sequence, the date and length of your visit, and other information concerning your computer's operating system, language settings, and broad demographic information. This information is aggregated as anonymous data and does not identify you specifically.

2.2.2 However, you acknowledge that this data may be able to be used to identify you if it is aggregated with other Personal Information that you supply to us. This information is not shared with third parties and is used only within VennCap on a need-to-know basis.

2.2.3 Any individually identifiable information related to this data will never be used in any way different to that stated above, without your explicit consent.

2.3 Tracking & Cookies Data

2.3.1 We use cookies and similar tracking technologies to track the activity on the VennCap Site and retain certain information. Cookies are files with small amounts of data which may include an anonymous unique identifier. Cookies are sent to your browser from a website and stored on your device. Tracking technologies also used are beacons, tags, and scripts to collect and track information and to improve our service offering and analyse the VennCap Site and your usage thereof.

2.3.2 You have the option to set your browser preferences to refuse all cookies or to indicate when a cookie is being sent. It should be noted that should you disable cookies on your browser that some elements of the VennCap Site, especially those features that improve and operate user interface and experience, will also be disabled.

2.3.3 Examples of Cookies we use:

2.3.3.1 "Session cookies": These are used to maintain a so-called 'session state' and only lasts for the duration of your use of the VennCap Site. A session cookie expires when you close your browser, or if you have not visited the server for a certain period. Session cookies are required for the Platform to function optimally but are not used in any way to identify you personally.

2.3.3.2 "Permanent cookies": These cookies permanently store a unique code on your computer or smart device hard drive to identify you as an individual user. No Personal Information is stored in permanent cookies. You can view permanent cookies by looking in the cookies directory of your browser installation. These permanent cookies are not required for the VennCap Site to work, but may enhance your browsing experience.

2.3.3.3 "Preference Cookies": We use Preference Cookies to remember your preferences and various settings.

2.3.3.4 "Security Cookies": We use Security Cookies for security purposes.

3. Use of Data

VennCap uses the collected data for various purposes, including but not limited to:

- 3.1. The provision and performance of the VennCap Site;
- 3.2. Informing you of changes made to the VennCap Site;
- 3.3. The marketing of related services to you by VennCap;
- 3.4. Responding to any queries or requests you may have;
- 3.5. Providing customer care and support;
- 3.6. Providing analysis or valuable information for improving the VennCap Site;

- 3.7. To develop new products, services, features and functionality;
- 3.8. Detect, prevent and address technical issues;
- 3.9. Understanding general user trends and patterns so that we can develop and support existing and ongoing marketing strategies;
- 3.10. For security, administrative and legal purposes; and
- 3.11. The creation and development of market data profiles which may provide insight into market norms, practices and trends to help us improve our offering to you. Such information will be compiled and retained in aggregated form, but shall not be used in any way which may comprise the identity of a user.

4. Transfer of Data

- 4.1. Your information, including Personal Information, may be transferred to and from South Africa to external servers located outside of your province, country or governmental jurisdiction, where the data protection laws may differ than those from your jurisdiction.
- 4.2. Your usage of the VennCap Site followed by your submission of such information represents your agreement to such transfer.
- 4.3. VennCap will take all steps reasonably necessary to ensure that your data is treated and controlled securely.

5. Disclosure of Data

VennCap may disclose your Personal Information in the good faith where such action is necessary to:

- 5.1 To comply with a legal obligation;
- 5.2 To protect and defend the rights or property of VennCap;
- 5.3 To prevent or investigate possible wrongdoing in connection with the usage of the VennCap Site;
- 5.4 To protect the personal safety of users of the VennCap Site and the public in general;
- 5.5 To protect against legal liability.

6. Security of Data

The security of your data is important to us, but remember that no method of transmission over the Internet, or method of electronic storage is 100% secure. While we strive to use commercially acceptable means to protect your Personal Information, we cannot guarantee its absolute security.

7. Service Providers

We may employ third party companies and individuals to facilitate our Service ("Service Providers"), to provide the Service on our behalf, to perform Service-related services or to assist us in analysing how our Service is used. These third parties have access to your Personal Data only to perform these tasks on our behalf and are bound by this privacy policy to not disclose or use any of the data provided other than for the performance of their appointment.

8. Links Third Party Sites

- 8.1. VennCap, and the services available through the VennCap Site, may contain links to other third party websites, API's or applications, including but not limited to social media platforms, payment gateways, or live chat platforms ("Third Party Sites"). If you select a link to any Third Party Site, you may be subject to such Third Party Site's terms and conditions and/or other policies, which are not under the control, nor responsibility, of VennCap.
- 8.2. Hyperlinks to Third Party Sites are provided "as is", and VennCap does not necessarily agree with, edit or sponsor the content on Third Party Sites.
- 8.3. VennCap does not monitor or review the content of any Third Party Site. Opinions expressed or material appearing on such websites are not necessarily shared or endorsed by us and we should not be regarded as the publisher of such opinions or material. Please be aware that we are not responsible for the privacy practices, or content, of other websites, either.
- 8.4. Users should evaluate the security and trustworthiness of any Third Party Site before disclosing any personal information to them. VennCap does not accept any responsibility for any loss or damage in whatever manner, howsoever caused, resulting from your disclosure to third parties of personal information.

9. Analytics

We may use third-party Service Providers to monitor and analyze the use of our Service some of these Service Providers may include:

- 9.1 Google Analytics, a web analytics service offered by Google that tracks and reports website traffic. Google uses the data collected to track and monitor the use of our Service. This data is shared with other Google services. Google may use the collected data to contextualize and personalize the ads of its own advertising network. You may opt-out of certain Google Analytics features through your device settings, such as your device advertising settings or by following the instructions provided by Google in their Privacy Policy: <https://policies.google.com/privacy?hl=en>

For more information on the privacy practices of Google, please visit the Google Privacy & Terms web page: <https://policies.google.com/privacy?hl=en>

- 9.1 Firebase, an analytics service provided by Google Inc. You may opt-out of certain Firebase features through your device settings, such as your device advertising settings or by following the instructions provided by Google in their Privacy Policy: <https://policies.google.com/privacy?hl=en>

We also encourage you to review Google's policy for safeguarding your data: <https://support.google.com/analytics/answer/6004245>. For more information on what type of information Firebase collects, please visit the Google Privacy & Terms web page: <https://policies.google.com/privacy?hl=en>

10. Children's Privacy

Our Service does not address anyone under the age of 18 ("Children"). We do not knowingly collect personally identifiable information from anyone under the age of 18. If you are a parent or guardian and you are aware that your Children has provided us with Personal Data, please contact us to investigate and take the appropriate actions.

11. Changes to the Privacy Policy

We may amend our Terms of Use and Privacy Policy from time to time. By accessing the VennCap Site you are bound to the version of the Terms published at the time of any visit to this site. We will notify you of any changes to via email and/or a prominent notice on the VennCap Site as and when these changes are effected. You agree to view the current version each time you access the site. A certificate signed by the administrator responsible for maintaining this site will be prima facie proof of the date of publication and content of the current version and all previous versions of the conditions.

12. Application of The Electronic Communications and Transactions Act 25 Of 2002 ("Ect Act")

- 12.1 Data Messages (as defined in the ECT Act) will be deemed to have been received by VennCap if and when VennCap responds to the Data Messages.
- 12.2 Data Messages sent by VennCap to a user will be deemed to have been received by such user when successfully in terms of the provisions specified in section 23(b) of the ECT Act.
- 12.3 Users acknowledge that electronic signatures, encryption and/or authentication are not required for valid electronic communications between users and VennCap.
- 12.4 Users warrant that Data Messages sent to VennCap from any electronic device, used by such user, from time to time or owned by such user, were sent and or authorised by

such user, personally.

- 12.5 VennCap (Pty) Ltd is a Private Limited company incorporated under the laws of the Republic of South Africa with registration number 2019/281545/07.
- 12.6 Our address of establishment is at 22 Vineyard Village, and we will accept service of all legal documents there;
- 12.7 Our Website is located at : www.venncap.co.za
- 12.8 Our telephone and support number is +(27)82 318 9568
- 12.9 Should you have any questions about this Privacy Policy or need any support please contact us via email info@venncap.co.za